

ANNEXURE – 13

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of BASAVANAGUDI (Name of the Branch) of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on 30/09/2022, for recovery of Rs 1,29,47,793/- [Rupees One Core Twenty Nine Lakh Forty-Seven Thousand Seven Hundred And Ninety Three only due to the BASAVANAGUDI of Canara Bank from SRS GRANITE- PROPRIETOR Mr ANIL KUMAR.

The reserve price will be Rs 139 Lakh and the earnest money deposit will be Rs 13.9 lakh The Earnest Money Deposit shall be deposited on or before 27/10/2022 before 04:00 pm.

Details and full description of the immovable property with known encumbrances, if any.

Residential Property PID No 55-220-44 No 44 2nd Main Road, Hanumangiri Layout Chikkappannarah Garden Chikkalasandra Bangalore-560061. 1750 Sq Ft measuring as per schedule c

North- By property belonging to Mr Jagadeesh.

South- By Annappa reddy property.

East- By Road

West- By Property Belong to Mr Babu

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, BASAVANAGUDI (Branch name) Canara Bank , Ph. No. 9483540403 during office hours on any working day.

Date: 30/09/2022

Place: Bengaluru

कने केनरा बैंक / For CANARA BANK
Authorised Officer, Canara Bank
बसवनागुडी, बंगलूर 560 00-
Basavanagudi, Bangalore 560 00

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 30TH Sept 2022

1. Name and Address of the Secured Creditor : Canara Bank, BASAVANAGUDI(Branch)
2. Name and Address of the Borrower(s)/ Guarantor(s) : SRS GRANITES PROP, ANIL KUMAR 55-220-44 No 44 2nd Main Road, Hanumangiri Layout Chikkappaiah Garden Chikkalasandra Bangalore-560061
3. Total liabilities as on : Rs 1,29,47,793/- (Rupees One Core Twenty Nine Lakh Forty-Seven Thousand Seven Hundred And Ninety Three only.
4. (a) Mode of Auction : online E auction
(b) Details of Auction service provider: M/S ANTARES SYSTEM LTD
NO.24 III STAGE 4TH BLOCK BASAVESWARNAGAR BENGALURU 560079
MR MANOHAR PHONE08040482100/40482000 MOB 91-9686196756
(c) Date & Time of Auction: 31/10/2022 11:00 am TO 12:00 Noon.
(d) Place of Auction: BANGALORE
5. Reserve Price: Rs. 139 LAKH (Rupees One Crore Thirty Nine Lakh Only)
6. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website canara bank.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorized Officer, on 25/10/2022 between 03:00 pm to 05:00 pm.
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Basavanagudi Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Basavanagudi ,A/c No 209272946 IFSC Code CNRB0000403 on or before 27/10/2022 BEFORE 04:00 pm.
 - e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s M/S ANTARES SYSTEM LTD NO.24 III STAGE 4TH BLOCK BASAVESWARNAGAR BENGALURU 560079 MR MANOHAR PHONE08040482100/40482000 MOB 91-9686196756.

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27/10/2022 before 04:00 PM, to Canara Bank, BASAVANAGUDI Branch, by hand or by email

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name, Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal WWW.ANTARESSYSTEMS.COM (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s ANTARESSYSTEMS.

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs50000(Fifty Thousand only) (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 50000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 7 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50,00,000 (Rupees Fifty Lakh) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

कनका बैंक : For CANARA BANK
Basavanagudi Branch
Basavanagudi Bangalore - 560 004

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or basavanagudi branch who, as a facilitating centre, shall make necessary arrangements.

d) For further details contact CHIEF MANAGER BASAVANAGUDI Canara Bank, BASAVANAGUDI Branch (Ph. NO 08026679983) e-mail id cb0403@canarabank.com .OR the service provider M/s M/S ANTARES SYSTEM LTD NO.24 III STAGE 4TH BLOCK BASAVESWARNAGAR BENGALURU 560079 MR MANOHAR PHONE08040482100/40482000 MOB 91-9686196756.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: BANGALORE

Date: 30/09/2022

कने कनरा बैंक / For CANARA BANK

Authorized Officer
Basavanagudi, Bangalore 560 004
Basavanagudi, Bangalore 560 004
Canara Bank